**Junior Treasurer’s Report  
Michaelmas Steering Committee Meeting 2019**

I have provided an accompanying PDF summarising expenditure and income for the club’s current account. The budget breakdown includes only those transactions which I considered to be in the previous year of club affairs. As such the actual current balance differs from the “closing balance”.

**Current Account – Notable Points**

* Both income and expenditure were above budget, and the net income was positive (helped by injections from the Capital Account).
* There were injections of £1,600 (11/03/2019), £2,000.00 (11/04/2019) and £3,545 (02/05/2019) from the Capital Account, the latter to exactly fund the repairs to Janousek 2X.
* Training camp contributions for triallists came to £915, more than usual.
* There is still £950.00 yet to come from Boat Club subscriptions for Mays.
* £1,927 is expected from City for equipment hire (invoiced in July).
* Total over spend for training camp 2019 is £1,750.81, compared to overspend in 2018: £2,915.47.
* Our current policy for physio is: Boat Club will contribute halve of the cost.
* ‘Miscellaneous’ costs are significantly over budget – the allocation is described in the comments.
* The JCR have promised the requested budget of £17,000, a £250 increase from last year.

**Capital Account**

The latest balance is £36,026.09. This is not the same as the balance in the spreadsheet of accounts kept by the Junior Treasurer, but I should have a reason for this by the Steering Committee meeting as I have a meeting with college on 4th October regarding this issue.

**Social Account**

There have been no changes this past year – balance still stands at £307.82.

**France Training Camp 2019**

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| --- | --- |
| Total cost of trip | £12,050.81 |
| Student contributions | £3,800 (19 x £200) |
| JCR contribution | £3,250 |
| Total cost to the club (budgeted amount) | £5,000.81 (£3,250) |

**Income Breakdown (including unpaid invoices)**

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| --- | --- |
| Racking fees | £750 (query list of racked boats with Kate) |
| Equipment hire (boats, ergs etc) | £4,650 |

**Coaching Breakdown (excl. £60 from summer rowing)**

|  |  |
| --- | --- |
| **Michaelmas** | **Total: £2,066.25** |
| Al | £180 |
| Stephen Matthews | £780 |
| Milosz | £866.25 |
| Tara | £240 |
|  |  |
| **Lents** | **Total: £2,306.25** |
| Stephen Matthews | £570 |
| Jack Wilson | £490 |
| Milosz | £866.25 |
| Tara | £380 |
|  |  |
| **Mays** | **Total: £1,560** |
| Stephen Matthews | £720 |
| Jack Wilson | £300 |
| Milosz | £540 |
|  |  |
| **Christ’s Catering (minus BCD contributions)** | **£807.30** |
| **Kate Blazer** | **£215** |

**2019-2020 Budgets**

The budgets will predominantly stay the same, with potential minor adjustments following any discussions at the Steering Committee meeting.